

Independent Chair of the Investment Committee

Position purpose

To support Council by chairing the Investment Committee for the term of the appointment, which is for an initial three-year period, with potential for future reappointment. This is a strategic and significant governance role.

As Chair of the Investment Committee, the Independent Member has responsibility for leading Council's oversight of its Investment Portfolio, which comprises Council's shareholding in South Port New Zealand Limited (SouthPort), a Managed Funds portfolio, Property (Civic accommodation and leased land), and any new diversified assets that Council decides to invest in. The Committee's role also includes strategic oversight of the debt that is used to fund Council's investment in its strategic assets.

The Independent Member may also be appointed to the SouthPort Board as a non-independent Director; a role which has full voting rights.

Position responsibilities

As Chair of the Investment Committee, provide leadership and direction to the Committee and communicate with Council where appropriate, to facilitate the work of the Committee within its terms of reference. This includes:

- ensuring that the work of the committee is consistent with its Charter and that issues of interest to other committees or to the wider organisation are appropriately communicated;
- chairing committee meetings and ensuring that the committee's business is conducted in an orderly fashion and in accordance with Council's standing orders;
- determining the content and order of meeting agendas;
- monitoring the implementation of agreements and action points from previous meetings; and
- undertaking ad hoc work as the chair of the committee as appropriate.

As a Council governor, this includes:

- ensuring that all governance duties are appropriately discharged, role modelling best practice and supporting colleagues to do the same;
- supporting the committee and wider council as appropriate by providing candid and constructive advice and feedback to the organisation consistent with the role of Chair of the committee and as an Independent Member, sharing experience and expertise, and mentoring others as required;
- developing collegial and professional relationships with other committee and council members, members of staff and others as required;
- acting in the best long-term interests of Council and the community it serves, engaging with community and stakeholders as required;
- developing and maintaining awareness of current and emerging issues that affect the Council and in the fields of investment management more generally; and

- maintaining the highest standards of ethical conduct, adhering to all codes of conduct and other policies or responsibilities required of Council members, including declaring and managing member interests.

If appointed as a non-independent Director on the SouthPort Board, this includes:

- meeting your professional obligations as a Director, by acting in the best interests of SouthPort and in accordance with the NZX listing rules; and
- as appropriate, communicating the interests of both the Board and Council.

Person specification

This position requires a person with:

- experience in providing strategic advice on investment assets, including one or more of the following:
 - port companies, or other similar organisations
 - managed funds
 - property.
- the ability to represent the Council's stewardship interests in its current strategic investment assets and any new diversified assets that Council decides to invest in.
- significant experience as a company director, and able to be appointed to the Board of a New Zealand Stock Exchange (NZX) listed entity.
- experience of chairing governance committees.
- understanding of the local government sector, relevant legislation, and funding options.
- sound judgement, high levels of integrity and credibility.
- good relationship building and team leadership skills.
- the ability to attend meetings in Invercargill in person.

Adherence with relevant legislation and policies

The appointee will need to understand and adhere to the requirements of the Local Government Act 2002, the Local Government Official Information and Meetings Act 1987, relevant Council policies, including Council's Code of Conduct.

Independent Member, Investment Committee

Position purpose

To support Council by being an independent member on the Investment Committee for the term of the appointment, which is for an initial two-year period, with potential for future reappointment. This is a strategic and significant governance role.

The Independent Member has responsibility for contributing to Council's oversight of its Investment Portfolio, which comprises Council's shareholding in South Port New Zealand Limited (SouthPort), a Managed Funds portfolio, Property (Civic accommodation and leased land), and any new diversified assets that Council decides to invest in. The Committee's role also includes strategic oversight of the debt that is used to fund Council's investment in its strategic assets.

The Independent Member may also be appointed to the SouthPort Board as a non-independent Director; a role which has full voting rights.

Position responsibilities

As a Council governor, this includes:

- ensuring that all governance duties are appropriately discharged, role modelling best practice and supporting colleagues to do the same;
- supporting the committee and wider council as appropriate by providing candid and constructive advice and feedback to the organisation consistent with the role of Chair of the committee and as an Independent Member, sharing experience and expertise, and mentoring others as required;
- developing collegial and professional relationships with other committee and council members, members of staff and others as required;
- acting in the best long-term interests of Council and the community it serves, engaging with community and stakeholders as required;
- developing and maintaining awareness of current and emerging issues that affect the Council and in the fields of investment management more generally; and
- maintaining the highest standards of ethical conduct, adhering to all codes of conduct and other policies or responsibilities required of Council members, including declaring and managing member interests.

If appointed as a non-independent Director on the SouthPort Board, this includes:

- meeting your professional obligations as a Director, by acting in the best interests of SouthPort and in accordance with the NZX listing rules; and
- as appropriate, communicating the interests of both the Board and Council.

Person specification

This position requires a person with:

- experience in providing strategic advice on investment assets, including one or more of the following:

- port companies, or other similar organisations
 - managed funds
 - property.
- the ability to represent the Council's stewardship interests in its current strategic investment assets and any new diversified assets that Council decides to invest in.
- significant experience as a company director, and able to be appointed to the Board of a New Zealand Stock Exchange (NZX) listed entity.
- understanding of the local government sector, relevant legislation, and funding options.
- sound judgement, high levels of integrity and credibility.
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Adherence with relevant legislation and policies

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